

**Wellington Heights 3rd Addition HOA  
2013 Profit & Loss**

11/17/14

Accrual Basis

	Jan - Dec 13
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Easement Compensation	5,000.00
Assessment	13,814.13
Fee Income	307.00
<b>Total Income</b>	19,121.13
<b>Gross Profit</b>	19,121.13
<b>Expense</b>	
<b>Common Area</b>	
<b>Utilities</b>	
Street Lights	972.38
Water common area	912.86
<b>Total Utilities</b>	1,885.24
<b>Streets</b>	
Snow Removal	516.33
<b>Total Streets</b>	516.33
<b>Landscaping &amp; Groundskeeping</b>	
Bare Ground Spray	190.23
Clean Up	429.37
Mowing	2,982.84
Lawn Weed and Feed	657.66
Shrub Bed Spray	347.85
Sprinkler Repairs and Maint.	510.52
Trees	135.88
<b>Total Landscaping &amp; Groundskeeping</b>	5,254.35
<b>Total Common Area</b>	7,655.92
Facility Fee	7.00
Office Supplies	99.00
Postage and Delivery	49.61
<b>Professional Fees</b>	
Filing Fee	10.00
Management Fees	3,436.00
<b>Total Professional Fees</b>	3,446.00
<b>Taxes</b>	
Property	227.78
<b>Total Taxes</b>	227.78
<b>Total Expense</b>	11,485.31
<b>Net Ordinary Income</b>	7,635.82
<b>Other Income/Expense</b>	

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	Jan - Dec 13
Other Income	
Interest Income	11.17
Total Other Income	11.17
Net Other Income	11.17
Net Income	<u>7,646.99</u>