

**Wellington Heights 3rd Addition HOA
2014 Profit & Loss**

12/11/14

Accrual Basis

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Assessment	16,002.25
Fee Income	140.00
Total Income	16,142.25
Gross Profit	16,142.25
Expense	
Common Area	
Utilities	
Street Lights	733.83
Water common area	643.65
Total Utilities	1,377.48
Sidewalks	
De-Icing	59.79
Total Sidewalks	59.79
Streets	
Crack Seal	551.65
Repairs	1,769.80
Snow Removal	1,250.10
Total Streets	3,571.55
Landscaping & Groundskeeping	
Mowing	2,982.84
Lawn Weed and Feed	614.20
de-thatching	375.02
Field Mow	869.60
Sprinkler Repairs and Maint.	338.87
Swale Expenses	1,929.42
Clean Up	429.37
Power Raking/Aerating	141.31
Tree Spray	157.62
Trees	429.37
Total Landscaping & Groundskeeping	8,267.62
Total Common Area	13,276.44
Postage and Delivery	126.78
Professional Fees	
Filing Fee	10.00
Management Fees	4,104.00
Total Professional Fees	4,114.00
Taxes	
Property	51.40
Total Taxes	51.40
Total Expense	17,568.62
Net Ordinary Income	-1,426.37
Other Income/Expense	
Other Income	
Interest Income	17.65
Total Other Income	17.65
Net Other Income	17.65
Net Income	-1,408.72