

Wellington Heights 3rd Addition HOA 2017 Budget

09/30/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Assessment	24,700.00
Total Income	24,700.00
Gross Profit	24,700.00
Expense	
Common Area	
Utilities	
Street Lights	144.00
Water common area	1,500.00
Total Utilities	1,644.00
Sidewalks	
Snow Removal	600.00
De-icing	600.00
Total Sidewalks	1,200.00
Streets	
Gate	200.00
Signage	200.00
De-icing	500.00
Snow Removal	2,000.00
Total Streets	2,900.00
Landscaping & Groundskeeping	
Contract Services	7,000.00
Total Landscaping & Groundskeeping	7,000.00
Total Common Area	12,744.00
Facility Fee	15.00
Insurance Expense	2,000.00
Postage and Delivery	164.00
Professional Fees	
Filing Fee	10.00
Management Fees	6,240.00
Total Professional Fees	6,250.00
Taxes	
Property	50.00
Total Taxes	50.00
Total Expense	21,223.00
Net Ordinary Income	3,477.00
Other Income/Expense	
Other Income	
Interest Income	18.00
Total Other Income	18.00
Net Other Income	18.00
Net Income	3,495.00